

# SURAJ INDUSTRIES LTD

Registered Office -Plot No. 2 Phase-3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

CIN: L26943HP1992PLC016791

Email id- [secretarial@surajindustries.org](mailto:secretarial@surajindustries.org); Website- [www.surajindustries.org](http://www.surajindustries.org)

Telephone No: 01970-256414

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August 13, 2025

To,  
The Executive Director,  
BSE Limited  
Floor 25, P J Towers  
Dalal Street, Mumbai-400001

Scrip Code: 526211

**Sub: Outcome of Meeting of the Board of Directors in accordance with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In Continuation of our earlier intimation dated August 07, 2025 and pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. **August 13, 2025** at F-32/3, Second Floor, Okhla Industrial Area, Phase II, New Delhi-110020, has inter alia, considered and approved the Un-Audited Standalone and Consolidated Financial Results along with the Limited Review Reports of the Statutory Auditors of the Company on the Un-Audited Standalone and Consolidated Financial Results for quarter ended June 30, 2025 (Copy enclosed), as reviewed and recommended by the Audit Committee.

The meeting of the Board of Directors commenced at **05:00 P.M. (IST)** and concluded at **06:35 P.M. (IST)**.

Kindly acknowledge the receipt and take note of the same.

Thanking you  
Yours faithfully,  
Suraj Industries Ltd

Snehlata Sharma  
Company Secretary & Compliance Officer



To  
The Board of Directors  
Suraj Industries Limited

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2025**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Suraj Industries Limited (the 'Company') for the quarter ended June 30, 2025 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO  
Chartered Accountants  
Firm's Registration Number: 011573C

  
CA Krishna Kumar  
Partner  
M.No. 523411  
UDIN: 25523411BMIVWD7968



Place: New Delhi  
Date: 13<sup>th</sup> August 2025

**SURAJ INDUSTRIES LIMITED**  
 Regd. Office: Plot No. 2, Phase III, Sansarpur Terrace, Dist. Kangra, Himachal Pradesh-173212  
 CIN: L26943HP1992PLC016791  
 Website: www.surajindustries.org ; Email ID: secretarial@surajindustries.org  
**STATEMENT OF UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER ENDED 30 JUNE 2025**

(INR in lakhs)

S.No	Particulars	Quarter Ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Revenue from operations	1,012.80	681.56	1,353.46	2,970.26
	(b) Other income	6.96	134.67	27.59	247.93
	<b>Total Income from operations</b>	<b>1,019.76</b>	<b>816.23</b>	<b>1,381.05</b>	<b>3,218.19</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	462.36	353.48	140.67	910.72
	(b) Purchase of Stock in Trade	-	-	995.14	1,153.21
	(c) Changes in Inventory of Finished Goods	2.65	0.17	(6.64)	1.24
	(d) Excise Duty on sale of products	339.93	223.02	12.29	362.10
	(e) Employee benefits expense	46.59	54.43	58.41	218.86
	(f) Finance Costs	2.22	2.36	25.23	45.08
	(g) Depreciation and Amortisation Expenses	31.12	32.14	30.93	127.43
	(h) Other expenses	177.05	150.45	96.07	494.39
	<b>Total Expenses</b>	<b>1,061.92</b>	<b>816.05</b>	<b>1,352.10</b>	<b>3,313.03</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax</b>	<b>(42.16)</b>	<b>0.18</b>	<b>28.95</b>	<b>(94.84)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax</b>	<b>(42.16)</b>	<b>0.18</b>	<b>28.95</b>	<b>(94.84)</b>
<b>6</b>	<b>Tax Expense</b>				
	Current tax (including earlier year taxes)	-	1.22	4.92	1.22
	Deferred tax charge / (credit)	(10.48)	0.79	1.69	(23.12)
	<b>Total tax expense</b>	<b>(10.48)</b>	<b>2.01</b>	<b>6.61</b>	<b>(21.90)</b>
<b>7</b>	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(31.68)</b>	<b>(1.83)</b>	<b>22.34</b>	<b>(72.94)</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	--- Items not to be reclassified to profit & Loss	-	1.11	-	1.11
	--- Income tax charge/ (credit) on above	-	(0.28)	-	(0.28)
	<b>Other Comprehensive Income for the year net of Tax</b>	<b>-</b>	<b>0.83</b>	<b>-</b>	<b>0.83</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(31.68)</b>	<b>(1.00)</b>	<b>22.34</b>	<b>(72.11)</b>
<b>10</b>	<b>Paid-up equity share capital</b>				
	Paid-up equity share capital (FV of Rs. 10 each)	1,852.52	1,583.28	1,284.59	1,583.28
	Partly Paid-up equity share capital (FV of Rs. 10 each)	-	-	-	-
<b>11</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet</b>				4,663.04
<b>12</b>	<b>Earnings per share*</b>				
	(1) Basic	(0.19)	(0.01)	0.17	(0.49)
	(2) Diluted	(0.19)	(0.01)	0.17	(0.49)

\*(not annualized for quarters)



**SURAJ INDUSTRIES LIMITED**  
**STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30 JUNE 2025**

S.No	Particulars	(INR in lakhs)			
		Quarter Ended		Year ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	a) Liquor operations	1,012.80	681.56	257.52	1,703.69
	b) Trading Operations	-	-	1,095.94	1,266.57
	<b>Total</b>	<b>1,012.80</b>	<b>681.56</b>	<b>1,353.46</b>	<b>2,970.26</b>
	Less: Inter-segment Revenue	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>1,012.80</b>	<b>681.56</b>	<b>1,353.46</b>	<b>2,970.26</b>
<b>2</b>	<b>Segment Results</b>				
	a) Liquor operations	25.39	29.55	(1.80)	(11.88)
	b) Trading Operations	-	-	96.30	103.67
	<b>Total</b>	<b>25.39</b>	<b>29.55</b>	<b>94.50</b>	<b>91.79</b>
	Less: a) Finance Cost	(2.22)	(2.36)	(25.23)	(45.08)
	b) Other Unallocable Expenses	(65.33)	(27.02)	(40.32)	(141.56)
	<b>Total Profit before Tax</b>	<b>(42.16)</b>	<b>0.17</b>	<b>28.95</b>	<b>(94.85)</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Liquor operations	1,759.11	1,529.28	1,667.25	1,529.28
	b) Trading Operations	-	73.51	1,493.47	73.51
	c) Unallocated	7,234.16	5,157.47	3,974.57	5,157.47
	<b>Total Segment Assets</b>	<b>8,993.27</b>	<b>6,760.26</b>	<b>7,135.29</b>	<b>6,760.26</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a) Liquor operations	410.28	224.04	966.46	224.04
	b) Trading Operations	-	0.10	1,297.32	0.10
	c) Unallocated	322.11	289.80	475.61	289.80
	<b>Total Segment Liabilities</b>	<b>732.39</b>	<b>513.94</b>	<b>2,739.39</b>	<b>513.94</b>

**Notes to the Statement of Standalone Financial Results for the Quarter ended 30 June 2025**

- The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2025. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The company has two business segments- a) Liquor operations (b) Trading Operations. The Segment reporting is being accordingly made. However, during the quarter ended 30 June 2025 there have been no operations in the Trading Segment.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL [www.bseindia.com/corporates](http://www.bseindia.com/corporates)), and on the company's website
- Previous periods' figures have been regrouped/ re-arranged, wherever necessary.

Place: Delhi  
 Date: August 13, 2025

For and on behalf of Board of Directors of  
 SURAJ INDUSTRIES LIMITED

Suraj Prakash Gupta  
 (Managing Director)  
 DIN : 00243846





To

**The Board of Directors  
Suraj Industries Limited**

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2025**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Suraj Industries Limited (the 'the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") which includes Group's share of profit / (loss) in its associate for the quarter ended June 30, 2025 (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Company Name	Relationship
1.	Suraj Industries Limited	Holding Company
2.	Carya Chemicals & Fertilizers Private Limited	Subsidiary Company
3.	Shri Gang Industries & Allied Products Limited	Associate





5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO  
Chartered Accountants  
Firm's Registration Number: 011573C

CA Krishna Kumar  
Partner  
M.No. 523411  
UDIN: 25523411BMIVWE1233

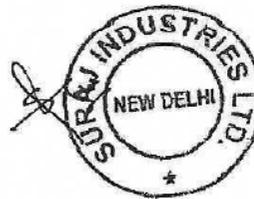


Place: New Delhi  
Date: 13<sup>th</sup> August 2025

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER ENDED 30 JUNE 2025**

S.No	Particulars	(INR in lakhs)			
		Quarter Ended		Year ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from operations</b>				
	(a) Revenue from operations	1,439.97	681.56	1,353.46	2,970.26
	(b) Other income	4.84	44.12	28.01	158.69
	<b>Total income from operations</b>	<b>1,444.81</b>	<b>725.68</b>	<b>1,381.47</b>	<b>3,128.95</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	689.07	353.48	140.67	910.72
	(b) Purchase of Stock in Trade	-	-	995.14	1,153.21
	(c) Changes in Inventory of Finished Goods	(176.29)	0.17	(6.64)	1.24
	(d) Excise Duty on sale of products	654.73	223.02	12.29	362.10
	(e) Employee benefits expense	63.26	55.83	59.58	224.07
	(f) Finance Costs	64.22	4.40	25.23	47.12
	(g) Depreciation and Amortisation Expenses	85.85	38.69	33.81	142.63
	(h) Other expenses	257.14	149.83	96.77	497.31
	<b>Total Expenses</b>	<b>1,637.98</b>	<b>825.42</b>	<b>1,356.85</b>	<b>3,338.40</b>
3	<b>Profit / (Loss) before exceptional items and share of profit/loss of associates and tax (1-2)</b>	<b>(193.17)</b>	<b>(99.74)</b>	<b>24.62</b>	<b>(209.45)</b>
4	Exceptional items	-	-	-	-
5	<b>Profit / (Loss) before tax and share of profit/loss of associates (3+4)</b>	<b>(193.17)</b>	<b>(99.74)</b>	<b>24.62</b>	<b>(209.45)</b>
6	Share of profit/ (loss) of Associate (net of tax)	19.22	(27.47)	47.11	589.48
7	<b>Profit/(Loss) from before tax (5+6)</b>	<b>(173.95)</b>	<b>(127.21)</b>	<b>71.73</b>	<b>380.03</b>
8	<b>Tax Expense</b>				
	Current tax (including earlier year taxes)	-	1.22	4.92	1.22
	Deferred tax charge / (credit)	(46.75)	0.79	1.69	(23.12)
	<b>Total tax expense</b>	<b>(46.75)</b>	<b>2.01</b>	<b>6.61</b>	<b>(21.90)</b>
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>(127.20)</b>	<b>(129.22)</b>	<b>65.12</b>	<b>401.93</b>
10	<b>Other Comprehensive Income</b>				
	-- Items not to be reclassified to profit & Loss	-	1.11	-	1.11
	-- Income tax (charge)/ credit on above	-	(0.28)	-	(0.28)
	<b>Other Comprehensive Income for the year net of Tax</b>	<b>-</b>	<b>0.83</b>	<b>-</b>	<b>0.83</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>(127.20)</b>	<b>(128.39)</b>	<b>65.12</b>	<b>402.76</b>
12	<b>Profit/(Loss) attributable to</b>				
	Equity Shareholders of Holding Company	(111.16)	(124.92)	67.25	413.46
	Non Controlling Interests	(16.04)	(4.30)	(2.13)	(11.53)
13	<b>Other Comprehensive Income attributable to</b>				
	Equity Shareholders of Holding Company	-	0.83	-	0.83
	Non Controlling Interests	-	-	-	-
14	<b>Total Comprehensive Income attributable to</b>				
	Equity Shareholders of Holding Company	(111.16)	(124.09)	67.25	414.29
	Non Controlling Interests	(16.04)	(4.30)	(2.13)	(11.53)
15	<b>Paid-up equity share capital</b>				
	Paid-up equity share capital (FV of Rs. 10 each)	1,857.52	1,583.28	1,284.59	1,583.28
16	<b>Reserve excluding Revaluation Reserves</b>				
	Other Equity				5,706.55
	Non Controlling Interests				2,722.34
17	<b>Earnings per share*</b>				
	(1) Basic	(0.74)	(0.82)	0.51	2.72
	(2) Diluted	(0.74)	(0.82)	0.51	2.72

\*(not annualized for quarters)



**SURAJ INDUSTRIES LIMITED**  
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**CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30 JUNE 2025**

S.No	Particulars	Quarter Ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	a) Liquor operations	1,439.97	681.56	257.52	1,703.69
	b) Trading Operations	-	-	1,095.94	1,266.57
	<b>Total</b>	<b>1,439.97</b>	<b>681.56</b>	<b>1,353.46</b>	<b>2,970.26</b>
	Less: Inter-segment Revenue	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>1,439.97</b>	<b>681.56</b>	<b>1,353.46</b>	<b>2,970.26</b>
<b>2</b>	<b>Segment Results</b>				
	a) Liquor operations	(61.43)	20.90	(6.13)	(35.21)
	b) Trading Operations	-	-	96.30	103.67
	c) Share in profit/(loss) of associate	19.22	(27.47)	47.11	589.48
	<b>Total</b>	<b>(42.21)</b>	<b>(6.57)</b>	<b>137.28</b>	<b>657.94</b>
	Less: a) Finance Cost	(64.22)	(4.40)	(25.23)	(47.12)
	b) Other Unallocable Expenses	(67.52)	(116.24)	(40.32)	(230.79)
	<b>Total Profit before Tax</b>	<b>(173.95)</b>	<b>(127.21)</b>	<b>71.73</b>	<b>380.03</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Liquor operations	19,755.04	17,239.37	8,666.91	17,239.37
	b) Trading Operations	-	73.51	1,493.47	73.51
	c) Unallocated	1,700.97	1,851.78	1,301.30	1,851.78
	<b>Total Segment Assets</b>	<b>21,456.01</b>	<b>19,164.66</b>	<b>11,461.68</b>	<b>19,164.66</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a) Liquor operations	10,940.82	8,862.59	2,135.97	8,862.59
	b) Trading Operations	-	0.10	1,297.32	0.10
	c) Unallocated	322.11	289.80	475.61	289.80
	<b>Total Segment Liabilities</b>	<b>11,262.93</b>	<b>9,152.49</b>	<b>3,908.90</b>	<b>9,152.49</b>

**NOTES TO THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025**

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2025. These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The company has two business segments- a) Liquor operations (b) Trading Operations. The Segment reporting is being accordingly made. However, during the quarter ended 30 June 2025 there have been no operations in the Trading Segment.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL www.bseindia.com/corporates), and on the company's website
- Previous periods' figures have been regrouped/ re-arranged, wherever necessary.

For and on behalf of the Directors of  
 SURAJ INDUSTRIES LIMITED

  
 SURAJ PRAKASH GUPTA  
 NEW DELHI  
 SURAJ INDUSTRIES LTD.  
 (Managing Director)

Place: Delhi  
 Date: August 13, 2025

Suraj Prakash Gupta  
 (Managing Director)  
 DIN : 00243846

